Case 2:09-cv-01558-GMN-VCF Document 97 Filed 03/15/11 Page 1 of 7 1 BRAD D. BRIAN (pro hac vice application forthcoming) Brad.Brian@mto.com 2 GEORGE M. GARVEY (admitted pro hac vice) George.Garvey@mto.com 3 GREGORY D. PHILLIPS (pro hac vice application forthcoming) Gregory.Phillips@mto.com 4 BENJAMIN J. MARO (pro hac vice application forthcoming) 5 Benjamin.Maro@mto.com MUNGER, TOLLES & OLSON LLP 6 355 South Grand Avenue Thirty-Fifth Floor 7 Los Angeles, CA 90071-1560 Telephone: (213) 683-9100 8 Facsimile: (213) 687-3702 9 TODD L. BICE (Bar No. 4534) 10 tlb@pisanellibice.com JARROD L. RICKARD (Bar No. 10203) 11 jlr@pisanellibice.com PISANELLI BICE, PLLC 12 3883 Howard Hughes Parkway, Suite 800 Las Vegas, Nevada 89169 13 (702) 214-2100 Telephone: (702) 214-2101 Facsimile: 14 Attorneys for Defendant 15 MGM RESORTS INTERNATIONAL 16 17 UNITED STATES DISTRICT COURT 18 DISTRICT OF NEVADA 19 CASE NO. 2:09-cv-01558-GMN-LRL 20 REQUEST FOR JUDICIAL NOTICE IN 21 SUPPORT OF MGM'S MOTION TO In re MGM MIRAGE SECURITIES **DISMISS** LITIGATION 22 Hon. Gloria N. Navarro Judge: 23 24 25 26 27 28

REQUEST FOR JUDICIAL NOTICE

Pursuant to Federal Rule of Evidence 201, defendant MGM Resorts International ("MGM") respectfully requests that the Court take judicial notice of the documents filed herewith as Exhibits 1-21 to this request.

Federal Rule of Evidence 201 authorizes federal courts to take judicial notice of documents that are "not subject to reasonable dispute [and] . . . capable of accurate and ready determination by resort to sources whose accuracy cannot reasonably be questioned." FED. R. EVID. 201. MGM seeks judicial notice of two categories of documents that meet the Rule 201 standard: (1) documents filed by MGM with the SEC and (2) historical stock price information.

MGM seeks judicial notice of its 2007 and 2008 Proxy Statement, its 2007 Annual Report filed on Form 10-K, and certain Form 4s, which evidence the sale of MGM stock by Mr. Robert Baldwin. All of these documents have been publicly filed with the SEC. Courts within the Ninth Circuit frequently take judicial notice of documents filed with the SEC, including proxy statements, Form 10-Ks, and Form 4s, when deciding a motion to dismiss. *See Metzler Inv. GMBH v. Corinthian Colls., Inc.*, 540 F.3d 1049, 1064 n.7 (9th Cir. 2008) (judicial notice of SEC filings is appropriate on motion to dismiss); *McCasland v. FormFactor Inc.*, No. C 07-5545 SI, 2008 WL 2951275, at *10 n.23 (N.D. Cal. July 25, 2008) (taking judicial notice of proxy statements and Form 4s in securities fraud action); *In re Amgen Inc. Sec. Litig.*, 544 F. Supp. 2d 1009, 1024 (C.D. Cal. 2008) (taking judicial notice of proxy statement and Form 4s); *Glenbrook Capital Ltd. P'Ship v. Kuo*, 525 F. Supp. 2d 1130, 1137 (N.D. Cal. 2007) (taking judicial notice of Form 10-K); *In re Petco Animal Supplies Inc. Sec. Litig.*, No. 05-CV-0823-H (RBB), 2005 WL 5957816, at *2 (S.D. Cal. Aug. 1, 2005) (taking judicial notice of Form 4s); *Plevy v. Haggerty*, 38 F. Supp. 2d 816, 821 (C.D. Cal. 1998) (taking judicial notice of annual report). Accordingly, MGM respectfully requests the Court take judicial notice of the following exhibits:

• Exhibit 1 is a true and correct copy of an excerpt of MGM's 2007 Proxy Statement, dated April 20, 2007, which was filed with the SEC on April 23, 2007. The full version of MGM's 2007 Proxy Statement is available on the SEC's website, http://sec.gov/Archives/edgar/data/789570/000095015307000837/p73715def14a.htm.

- Exhibit 2 is a true and correct copy of an excerpt of MGM's 2008 Proxy Statement, dated April 14, 2008, which was filed with the SEC on April 11, 2008. The full version of MGM's 2008 Proxy Statement is available on the SEC's website, http://sec.gov/Archives/edgar/data/789570/000095015308000697/p75213def14a.htm.
- Exhibit 3 is a true and correct copy of an excerpt of MGM's 2007 Annual Report, which was filed on Form 10-K with the SEC on February 29, 2008. The full version of MGM's 2007 Annual Report is available on the SEC's website, http://sec.gov/Archives/edgar/data/789570/000095015308000421/p75046e10vk.htm.
- Exhibit 4 is a true and correct copy of a Form 4, filed by Mr. Baldwin with the SEC on February 9, 2005, showing his sale of MGM stock on February 7, 2005.
- **Exhibit 5** is a true and correct copy of a Form 4, filed by Mr. Baldwin with the SEC on February 9, 2005, showing his sale of MGM stock on February 8, 2005.
- Exhibit 6 is a true and correct copy of a Form 4, filed by Mr. Baldwin with the SEC on February 15, 2005, showing his sale of MGM stock on February 11 and 14, 2005.
- Exhibit 7 is a true and correct copy of a Form 4, filed by Mr. Baldwin with the SEC on February 17, 2005, showing his sale of MGM stock on February 15 and 16, 2005.

MGM further requests the Court take judicial notice of the *absence* of stock sales by the individual Defendants during the Class Period after December 2007. *See* FED. R. EVID. 803(10) (absence of public records or entries admissible). The absence of stock sales by the individual Defendants can be confirmed by reviewing the Form 4s filed for MGM with the SEC, using its EDGAR search tool, http://www.sec.gov/edgar/searchedgar/companysearch.html.

MGM also seeks judicial notice of the historical prices of its stock, the price of stocks of other companies in the gaming industry, and of the S&P 500. Courts within the Ninth Circuit frequently take judicial notice of historical stock prices, which are facts not subject to reasonable dispute and which can be verified by sources whose accuracy cannot reasonable be questioned, when deciding a securities fraud motion to dismiss. *See Metzler*, 540 F.3d at 1064 n.7 (district court's taking judicial notice of, *inter alia*, stock price history, was proper); *Brodsky v. Yahoo! Inc.*, 630 F. Supp. 2d 1104, 1111-12 (N.D. Cal. 2009) (concluding judicial notice of stock prices

- is appropriate "because historic stock prices are subject to accurate and ready determination by resort to sources whose accuracy cannot reasonably be questioned"); *Patel v. Parnes*, 253 F.R.D. 531, 547-48 (C.D. Cal. 2008) (granting request for judicial notice of "the price of publicly traded stocks on particular dates"). Accordingly, MGM respectfully requests the Court take judicial notice of the following exhibits:
 - Exhibit 8 is a true and correct copy of MGM's historical stock price information, for the period August 2, 2007 through March 5, 2009, which was retrieved using the "Historical Prices" feature on Yahoo! Finance, http://finance.yahoo.com.
 - **Exhibit 9** is a true and correct copy of Ameristar Casinos Inc.'s historical stock price information, on the dates August 2, 2007, January 6-7, 2009, and March 5, 2009, which was retrieved using the "Historical Prices" feature on Yahoo! Finance, http://finance.yahoo.com.
 - Exhibit 10 is a true and correct copy of Boyd Gaming Corp.'s historical stock price information, on the dates August 2, 2007, January 6-7, 2009, and March 5, 2009, which was retrieved using the "Historical Prices" feature on Yahoo! Finance, http://finance.yahoo.com.
 - Exhibit 11 is a true and correct copy of Century Casinos Inc.'s historical stock price
 information, on the dates August 2, 2007, January 6-7, 2009, and March 5, 2009,
 which was retrieved using the "Historical Prices" feature on Yahoo! Finance,
 http://finance.yahoo.com.
 - Exhibit 12 is a true and correct copy of Isle of Capri Casinos, Inc.'s historical stock
 price information, on the dates August 2, 2007, January 6-7, 2009, and March 5, 2009,
 which was retrieved using the "Historical Prices" feature on Yahoo! Finance,
 http://finance.yahoo.com.
 - Exhibit 13 is a true and correct copy of Las Vegas Sands Corp.'s historical stock price information, on the dates August 2, 2007, January 6-7, 2009, and March 5, 2009, which was retrieved using the "Historical Prices" feature on Yahoo! Finance, http://finance.yahoo.com.

- Exhibit 14 is a true and correct copy of Monarch Casino and Resort Inc.'s historical stock price information, on the dates August 2, 2007, January 6-7, 2009, and March 5, 2009, which was retrieved using the "Historical Prices" feature on Yahoo! Finance, http://finance.yahoo.com.
- Exhibit 15 is a true and correct copy of Melco Crown Entertainment Ltd.'s historical stock price information, on the dates August 2, 2007, January 6-7, 2009, and March 5, 2009, which was retrieved using the "Historical Prices" feature on Yahoo! Finance, http://finance.yahoo.com.
- **Exhibit 16** is a true and correct copy of Empire Resorts Inc.'s historical stock price information, on the dates August 2, 2007, January 6-7, 2009, and March 5, 2009, which was retrieved using the "Historical Prices" feature on Yahoo! Finance, http://finance.yahoo.com.
- Exhibit 17 is a true and correct copy of Penn National Gaming Inc.'s historical stock
 price information, on the dates August 2, 2007, January 6-7, 2009, and March 5, 2009,
 which was retrieved using the "Historical Prices" feature on Yahoo! Finance,
 http://finance.yahoo.com.
- Exhibit 18 is a true and correct copy of Pinnacle Entertainment Inc.'s historical stock price information, on the dates August 2, 2007, January 6-7, 2009, and March 5, 2009, which was retrieved using the "Historical Prices" feature on Yahoo! Finance, http://finance.yahoo.com.
- Exhibit 19 is a true and correct copy of Riviera Holdings Corp.'s historical stock price information, on the dates August 2, 2007, January 6-7, 2009, and March 5, 2009, which was retrieved using Bloomberg Law's "Historical Price" feature.
- **Exhibit 20** is a true and correct copy of Wynn Resorts Ltd.'s historical stock price information, on the dates August 2, 2007, January 6-7, 2009 and March 5, 2009,

¹ A different source is necessary for Riviera Holding Corp.'s historical stock price because after the Class Period ended, Riviera's stock was de-listed and its historical price information is no longer available through Yahoo! Finance.

1 which was retrieved using the "Historical Prices" feature on Yahoo! Finance, 2 http://finance.yahoo.com. 3 Exhibit 21 is a true and correct copy of the S&P 500's historical composite value, on 4 the dates January 6 and 7, 2009, which was retrieved using the "Historical Prices" 5 feature on Yahoo! Finance, http://finance.yahoo.com. MGM further requests judicial notice of the fact that the S&P 500's closing price on the last day of the Class Period, 6 7 March 5, 2009, was its lowest closing price since 1996. Documentation of this fact 8 can be found on Yahoo! Finance, 9 http://finance.yahoo.com/g/hp?s=^GSPC&a=00&b=1&c=1996&d=02&e=5&f=2009 10 &g=d. 11 DATED: March 15, 2011 PISANELLI BICE, PLLC 12 MUNGER, TOLLES & OLSON LLP 13 By: /s/ George M. Garvey 14 Attorneys for Defendant MGM ŘEŠORTŠ INTERNATIONAL 15 16 17 18 19 20 21 22 23 24 25 26 27 28

Case 2:09-cv-01558-GMN-VCF Document 97 Filed 03/15/11 Page 6 of 7

CERTIFICATE OF SERVICE I hereby certify that on March 15, 2011, I authorized the electronic filing of the foregoing with the Clerk of the Court using the CM/ECF system, which will send e-mail notification of such filing to all registered parties. I further certify that there are no parties on the Manual Service List. I certify under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. DATED: March 15, 2011 PISANELLI BICE, PLLC MUNGER, TOLLES & OLSON LLP By: /s/ George M. Garvey Attorneys for Defendant MGM ŘEŠORTŠ INTERNATIONAL